HONG KONG YOUNG WOMEN'S
CHRISTIAN ASSOCIATION

Independent Auditor's Assurance Report
For the year ended 31 March 2025

HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

REPORTS
FOR THE YEAR ENDED 31 MARCH 2025

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INDEPENDENT AUDITOR'S ASSURANCE REPORT

TO THE BOARD OF DIRECTORS OF
HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION
(incorporated in Hong Kong as a company limited by guarantee)

We have audited the consolidated financial statements of the Hong Kong Young Women's Christian Association (the "Association") and its subsidiaries for the year ended 31 March 2025 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), and have issued an unmodified auditor's report thereon dated 23 October 2025.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (the "SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Association for the year ended 31 Match 2025 as set out in pages 4 to 12.

Responsibilities of the Directors

In relation to this report, the Directors are responsible for ensuring the AFR of the Association for the year ended 31 March 2025 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the NGO has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management 1 "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

INDEPENDENT AUDITOR'S ASSURANCE REPORT

TO THE BOARD OF DIRECTORS OF
HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION - continued
(incorporated in Hong Kong as a company limited by guarantee)

Auditor's Responsibilities

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 851 (Revised) "Reporting on the Annual Financial Reports of Non-governmental Organisations" issued by the HKICPA ("PN 851 (Revised)"). We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Association being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

INDEPENDENT AUDITOR'S ASSURANCE REPORT

TO THE BOARD OF DIRECTORS OF
HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION - continued
(incorporated in Hong Kong as a company limited by guarantee)

Conclusion

1. In our opinion, the AFR of the Association for the year ended 31 March 2025 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Association has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Intended Users and Purpose

This report is intended solely for the submission by the Association to SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

Deloitte Touche Tohmatsu

Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
23 October 2025

HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

	NOTES	2025 HK$	2024 HK$
INCOME			
Lump Sum Grant ("LSG")			
LSG (excluding Provident Fund)	1b	398,524,065	368,121,250
Provident Fund	1c	30,171,570	28,583,100
Fee Income	2	12,290,946	11,282,808
Central Items	3	13,253,381	29,152,407
Rent and Rates	4	9,306,637	8,802,251
Other Income	5	33,240,133	30,215,780
Interest Received		7,310,250	7,365,730
TOTAL INCOME		504,096,982	483,523,326
EXPENDITURE			
Personal Emoluments			
Salaries		372,171,633	339,347,999
Provident Fund	1c	26,936,183	25,368,853
Sub-total	6	399,107,816	364,716,852
Other Charges	7	72,714,152	76,277,650
Central Items	3	13,028,528	28,601,661
Rent and Rates	4	14,713,962	12,880,862
TOTAL EXPENDITURE		499,564,458	482,477,025
SURPLUS FOR THE YEAR	8	4,532,524	1,046,301

The Annual Financial Report from pages 4 to 12 has been prepared in accordance with the requirements as set out in the LSG Subvention Manual.

SIGNATURE

SIGNATURE

[redacted]

CHAIRMAN

CHIEF EXECUTIVE

DATE: 23 October 2025

DATE: 23 October 2025

1. LUMP SUM GRANT ("LSG")

(a) Basis of Preparation

The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the LSG Subvention System and also FSA services/FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

(b) LSG (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

(c) Provident Fund

This represents Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

Other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3 and 8.

Details are analysed below:

	Snapshot Staff HK$	**Other Posts** HK$	**Total** HK$
Provident Fund Contribution			
Subvention Received	7,287,642	22,883,928	30,171,570
Provident Fund Contribution Paid during the Year	(6,620,827)	(20,315,356)	(26,936,183)
Surplus for the Year	666,815	2,568,572	3,235,387
Add: Surplus b/f	1,152,039	42,276,666	43,428,705
Additional subvention received for previous year(s)	-	193,259	193,259
Less: Refund to Government	(502,020)	-	(502,020)
Surplus c/f	1,316,834	45,038,497	46,355,331

2. FEE INCOME

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

3. CENTRAL ITEMS

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs.

The Provident Fund received and contributed for staff under the Central Items have been separately include as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2025 HK$	2024 HK$
Income		
Dementia Supplement for Elderly with Disabilities	-	4,345,631
Infirmary Care Supplement for Residential Elderly Services	3,164,007	2,994,290
After School Care Programme - Fee Waiving Subsidy Scheme	2,275,920	2,041,560
Time-defined Subsidy Scheme for Extended Hours Service Users	59,097	48,851
Training Sponsorship Scheme for Two-Year MOT/MPT Programme of POLYU	-	1,600,000
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	340,000	719,877
Training Subsidy under Training Scheme for Child Care Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	1,149,732	-
Pilot Scheme on On-site Pre-school Rehabilitation Services	60,000	-
Early Childhood School Social Work Service	6,110,179	17,319,561
Time-defined Subsidy Scheme for OCC Service	94,446	82,637
Total	13,253,381	29,152,407

3. CENTRAL ITEMS - continued

	2025 HK$	2024 HK$
Expenditure		
Dementia Supplement for Elderly with Disabilities	(5,667)	4,434,430
Infirmary Care Supplement for Residential Elderly Services	3,174,608	3,092,371
After School Care Programme - Fee Waiving Subsidy Scheme	2,166,484	1,980,356
Time-defined Subsidy Scheme for Extended Hours Service Users (CCC)	632	-
Training Sponsorship Scheme for Two-Year MOT/MPT Programme of POLYU	480,000	1,280,000
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	792,703	601,523
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care	30,177	15,000
Early Childhood School Social Work Service	6,389,591	17,197,981
Total	13,028,528	28,601,661

4. RENT AND RATES

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. OTHER INCOME

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/FSA-related activities as reflected in the AFR.

5. OTHER INCOME - continued

The breakdown on Other Income is as follows:

	2025 HK$	2024 HK$
Other Income		
Programme income	32,516,532	29,845,266
Utilised allocation under Central Items (Cl) - After School Care Programme (ASCP)/Enhanced ASCP/ ASCP(PC) - Fee Waiving Subsidy Scheme (FWSS)* which forms as part of Other Income	2,166,484	1,980,356
Reimbursement of Maternity Leave Pay from Labour Department	131,691	57,784
Miscellaneous income (e.g. general donations, photocopying charges, etc.)	591,910	312,730
Sub-Total	35,406,617	32,196,136
Less: Utilised allocation under Cl: ASCP/Enhanced ASCP/ ASCP(PC) - FWSS which forms as part of Other Income*	(2,166,484)	(1,980,356)
Total	33,240,133	30,215,780

* *For those programmes which are regarded as FSA services only.*

6. PERSONAL EMOLUMENTS

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over $1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	Number of Posts	HK$
HK$1,000,001 - HK$1,100,000 p.a.	8	8,493,776
HK$1,100,001 - HK$1,200,000 p.a.	24	27,744,990
HK$1,200,001 - HK$1,300,000 p.a.	2	2,489,007
HK$1,300,001 - HK$1,400,000 p.a.	0	-
HK$1,400,001 - HK$1,500,000 p.a.	2	2,865,144
>HK$1,500,000 p.a.	3	5,716,232

7. OTHER CHARGES

The breakdown on Other Charges is as follows:

	2025 HK$	2024 HK$
Utilities	6,637,916	7,102,944
Food (including food for service users)	6,680,398	6,672,323
Administrative Expenses	7,102,391	4,275,212
Stores and Equipment	9,206,013	8,292,726
Minor Repair and Maintenance	4,530,881	7,843,398
Programme Expenses	30,588,450	35,119,365
Transportation and Travelling	1,664,997	1,315,590
Insurance	3,226,661	3,039,762
Miscellaneous	5,242,929	4,596,686
Sub-Total	74,880,636	78,258,006
Less: Utilised allocation under Cl: ASCP/ Enhanced ASCP/ASCP(PC) - FWSS* which forms as part of Other Income	(2,166,484)	(1,980,356)
Total	72,714,152	76,277,650

* *For those programmes which are regarded as FSA services only.*

8. ANALYSIS OF LSG RESERVE AND BALANCES OF OTHER SWD SUBVENTIONS

	LSG HK$	Holding Account (HA) HK$	Other Funds or Donations for Designated Purposes HK$	Adjustment for Utilised allocation under ASCP/ Enhanced ASCP/ ASCP/(PC) - FWSS HK$	Rent and Rates HK$	Central Items (CI) HK$	Total HK$
Income							
LSG	428,695,635	-	-	-	-	-	428,695,635
Fee Income	12,290,946	-	-	-	-	-	12,290,946
Other Income#	35,406,617	-	-	(2,166,484)	-	-	33,240,133
Interest Received (Note (1))	7,310,250	-	-	-	-	-	7,310,250
Rent and Rates	-	-	-	-	9,306,637	-	9,306,637
Central Items	-	-	-	-	-	13,253,381	13,253,381
Total Income (a)	483,703,448	-	-	(2,166,484)	9,306,637	13,253,381	504,096,982
Expenditure							
Personal Emoluments	399,107,816	-	-	-	-	-	399,107,816
Other Charges	74,880,636	-	-	(2,166,484)	-	-	72,714,152
Rent and Rates	-	-	-	-	14,713,962	-	14,713,962
Central Items	-	-	-	-	-	13,028,528	13,028,528
Total Expenditure (b)	473,988,452	-	-	(2,166,484)	14,713,962	13,028,528	499,564,458
Surplus/(Deficit) for the Year (a) - (b)	9,714,996	-	-	-	(5,407,325)	224,853	4,532,524
Less: Deficit of Provident Fund	(3,235,387)	-	-	-	-	-	(3,235,387)
Surplus/(Deficit) for the Year (excl. PF)	6,479,609	-	-	-	(5,407,325)	224,853	1,297,137
Surplus/(Deficit) b/f (Note 2)	83,953,622	34,234,772	-	-	(14,575,599)	12,152,905	115,765,700
	90,433,231	34,234,772	-	-	(19,982,924)	12,377,758	117,062,837

8. ANALYSIS OF LSG RESERVE AND BALANCES OF OTHER SWD SUBVENTIONS - continued

	LSG HK$	Holding Account (HA) HK$	Other Funds or Donations for Designated Purposes HK$	Adjustment for Utilised allocation under ASCP/ Enhanced ASCP/ ASCP/(PC) - FWSS HK$	Rent and Rates HK$	Central Items (CI) HK$	Total HK$
Add:							
Refund from Government	-	-	-	-	4,126,639	-	4,126,639
Less:							
Refund to Government - Extended Hours Service Users	-	-	-	-	-	(48,851)	(48,851)
Refund to Government - Time-defined Subsidy Scheme for OCCS	-	-	-	-	-	(82,637)	(82,637)
Refund to Government - Rent and Rate	-	-	-	-	(254,109)	-	(254,109)
Transfer from LSG Reserve to cover the salary adjustment Infirmary Care Supplement (Note (3))	-	-	-	-	-	-	-
Transfer from Other Funds/(to) LSG Reserve^	-	-	-	-	-	-	-
Adjustment for utilised allocation under Enhanced ASCP/ASCP (PC) - FWSS* (over-estimated)/under-estimated in previous years(s)	-	-	-	-	-	-	-
Surplus/(Deficit) c/f (Note (4))	90,433,231	34,234,772	-	-	(16,110,394)	12,246,270	120,803,879

Including an amount $2,166,484 being the utilised allocation under CI: ASCP/Enhanced ASCP/ASCP(PC) - FWSS.*

* *For those programmes which are regarded as FSA services only.*

^ *Balance generated from those completed FSA services/ FSA-related activities which are funded by Other Funds or Donations for Designated Purposes.*

8. ANALYSIS OF LSG RESERVE AND BALANCES OF OTHER SWD SUBVENTIONS - continued

Notes:

(1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG, and the item is considered as part of LSG reserve.

(2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations Purposes for Designated should be separately reported.

(3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items.

(4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.

For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

(i) With Snapshot Staff (SS) [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year was greater than zero]

The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year.

(ii) Without SS [i.e. Position of SS as at 1 September being reported on the Agency Staff List submitted by NGO last year (which is regarded as Year 0) was zero]

For the next three years (Year 1 to Year 3), the level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year. From the fourth financial year (Year 4) onwards, the level of LSG cumulative reserve and HA reserve will be counted altogether and the combined reserve amount (i.e. S1+S2) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1+T2) excluding Provident Fund Contribution (K1)) for the year. In this regard, separate disclosure of the movement of HA in their respective AFRs is not necessary.

(5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of $50M or more)/2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than $50M until 2028-29 as stipulated in SWD's letter under reference (1) / (2)/ (3) L(4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.

SCHEDULE FOR CENTRAL ITEMS

Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025

Name of Agency: HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

Annex 1

Unit Code and Name/Remittance Advice No.	Subverted Element	Subvention Released (a1) HK$	Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received HK$	Actual Expenditure (a2) HK$	Actual Expenditure incurred under RMLP Scheme HK$	Surplus (a)=(al)-(a2) HK$	Deficit for the Year: Deficit (b)=(a1)-(a2) HK$	Deficit transferred to LSG (c) HK$	Adjusted Deficit (d)=(b)-(c) HK$	Surplus/ (Deficit) b/f (e) HK$	Refund to Governmen t (f) HK$	Adjustmen t (g) HK$	Surplus c/f (h)=(e)+(a)-(d)-(f)+/-(g) HK$
7978 Wan Wah C&A Home	Dementia Supplement for Residential Elderly Services	-	-	(5,667)	-	5,667	-	-	-	(117,918)	-	-	(112,251)
3608 Cheng Pon Hing C&A Home	Dementia Supplement for Residential Elderly Services	-	-	-	-	-	-	-	-	(40,320)	-	-	(40,320)
3723 Wan Wall C&A Home	Infirmary Care Supplement for Residential Elderly Services	958,790	-	958,790	-	-	-	-	-	(70,869)	-	-	(70,869)
6641 Cheng Pon Hing C&A Home	Infirmary Care Supplement for Residential Elderly Services	2,205,217	-	2,215,818	-	-	(10,601)	-	(10,601)	(24,535)	-	-	(35,136)
3046	After School Care Programme- Fee Waiving Subsidy Scheme	2,275,920	-	2,166,484	-	109,436	-	-	-	796,928	-	-	906,364
V388 & W388	Time-defined Subsidy Scheme for Extended Hours Service Users	59,097	-	632	-	58,465	-	-	-	48,851	48,851	-	58,465
6541	Training Sponsorship Scheme for Two-Year MOT/MPT Programme of POLYU	340,000	-	480,000	-	-	(140,000)	-	(140,000)	480,000	-	-	340,000
6524	Training Subsidy Programme for Children on the Wailing List for Subvented Pre-school Rehabilitation Services	1,149,732	-	792,703	-	357,029	-	-	-	262,754	-	-	619,783
6036	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	60,000	-	30,177	-	29,823	-	-	-	30,000	-	-	59,823
3417	Pilot Scheme on On-site Pre-school Rehabilitation Services	-	-	-	-	-	-	-	-	41,350	-	-	41,350
6353 Nursery	Time-defined Subsidy Scheme for Occasional Child Care Service	94,446	-	-	-	94,446	-	-	-	82,637	82,637	-	94,446

SCHEDULE FOR CENTRAL ITEMS - continued

Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025

Name of Agency: HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

Annex 1

						Deficit for the Year							
Unit Code and Name/Remittance Advice No.	**Subverted Element**	**Subvention Released (a1)** HK$	**Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received** HK$	**Actual Expenditure (a2)** HK$	**Actual Expenditure incurred under RMLP Scheme** HK$	**Surplus (a)=(a1)-(a2)** HK$	**Deficit (b)=(a1)-(a2)** HK$	**Deficit transferred to LSG (c)** HK$	**Adjusted Deficit (d)=(b)-(c)** HK$	**Surplus/ (Deficit) b/f (e)** HK$	**Refund to Government (f)** HK$	**Adjustment (g)** HK$	**Surplus c/f (h)=(e)+(a) -(d)-(f)+/-(g)** HK$
AC80	Early Childhood School Social Work Service	6,110,179	-	6,389,591	-	-	(279,412)	-	(279,412)	5,318,476	-	-	5,039,064
Total for Central Item		13,253,381	-	13,028,528	-	654,866	(430,013)	-	(430,013)	6,807,354	131,488	-	6,900,719
Add/Less: Amount of Deficit from salary adjustment transferred to LSG Reserve		-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Total for Central Item		**13,253,381**	**-**	**13,028,528**	**-**	**654,866**	**(430,013)**	**-**	**(430,013)**	**6,807,354**	**131,488**	**-**	**6,900,719**

SCHEDULE FOR RENT & RATES

Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025

Annex 2
(page 1)

Unit Code	Name	Subvented Element		Subvention Released HK$	Actual Expenditure HK$	Surplus HK$	Deficit HK$
3557	Neighbourhood Elderly Centre	Rent & Gov't Rent		304,043.00	742,404.56	-	(438,361.56)
		Rates		38,546.00	67,430.00	-	(28,884.00)
			Total	**342,589.00**	**809,834.56**	-	**(467,245.56)**
3562	Integrated Horae Care Services	Rent & Gov't Rent		213,372.00	219,372.00	-	(6,000.00)
		Rates		-	-	-	-
			Total	**213,372.00**	**219,372.00**	-	**(6,000.00)**
3570	Central Adm-Headquarters	Rent & Gov't Rent		13,477.00	18,524.16	-	(5,047.16)
		Rates		26,951.00	30,766.40	-	(3,815.40)
			Total	**40,428.00**	**49,290.56**	-	**(8,862.56)**
3571	Central Adm-Ming Yue	Rent & Gov't Rent		459,048.00	459,048.00	-	-
		Rates		49,373.00	53,600.00	-	(4,227.00)
			Total	**508,421.00**	**512,648.00**	-	**(4,227.00)**
3573	Home Help-Ming Yue	Rent & Gov't Rent		47,400.00	48,000.00	-	(600.00)
		Rates		-	-	-	-
			Total	**47,400.00**	**48,000.00**	-	**(600.00)**
3591	IT-Western District	Rent & Gov't Rent		586,836.00	1,378,980.00	-	(792,144.00)
		Rates		39,203.00	63,040.00	-	(23,837.00)
			Total	**626,039.00**	**1,442,020.00**	-	**(815,981.00)**
3592	IT-Tsing Yi	Rent & Gov't Rent		11,464.00	539,832.00	-	(528,368.00)
		Rates		42,576.00	38,600.00	3,976.00	-
			Total	**54,040.00**	**578,432.00**	**3,976.00**	**(528,368.00)**
3594	IT-Sham Shui Po	Rent & Gov't Rent		34,258.00	229,979.40	-	(195,721.40)
		Rates		54,741.00	52,400.00	2,341.00	-
			Total	**88,999.00**	**282,379.40**	**2,341.00**	**(195,721.40)**
3596	IT-Butterfly	Rent & Gov't Rent		455,328.00	455,328.00	-	-
		Rates		28,842.00	33,800.00	-	(4,958.00)
			Total	**484,170.00**	**489,128.00**	-	**(4,958.00)**
3597	IT-Tin Shui Wai	Rent & Gov't Rent		25,157.00	107,724.00	-	(82,567.00)
		Rates		40,070.00	54,200.00	-	(14,130.00)
			Total	**65,227.00**	**161,924.00**	-	**(96,697.00)**
3598	IT-Lung Cheung	Rent & Gov't Rent		610,824.00	610,824.00	-	-
		Rates		48,481.00	57,700.00	-	(9,219.00)
			Total	**659,305.00**	**668,524.00**	-	**(9,219.00)**
3599	ICYSC TKO	Rent & Gov't Rent		211,536.00	286,416.00	-	(74,880.00)
		Rates		39,355.00	48,200.00	-	(8,845.00)
			Total	**250,891.00**	**334,616.00**	-	**(83,725.00)**
3645	Home Help-Kowloon City	Rent & Gov't Rent		238,800.00	419,040.00	-	(180,240.00)
		Rates		10,734.00	18,499.50	-	(7,765.50)
			Total	**249,534.00**	**437,539.50**	-	**(188,005.50)**
3648	Cheng Pon Hing Hostel	Rent & Gov't Rent		1,189,223.00	1,358,718.00	-	(169,495.00)
		Elates		11,263.00	9,620.00	1,643.00	-
			Total	**1,200,486.00**	**1,368,338.00**	**1,643.00**	**(169,495.00)**

Annex 2
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SCHEDULE FOR RENT & RATES - continued

Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025

Unit Code	Name	Subvented Element		Subvention Released HK$	Actual Expenditure HK$	Surplus HK$	Deficit HK$
3664	IT-Shatin	Rent & Gov't Rent		438,320.00	502,768.80	-	(64,448.80)
		Rates		63,521.00	79,300.00	-	(15,779.00)
			Total	**501,841.00**	**582,068.80**	**-**	**(80,227.80)**
3695	School Social Work	Rent & Gov't Rent		181,536.00	198,318.40	-	(16,782.40)
		Rates		20,601.00	25,400.00	-	(4,799.00)
			Total	**202,137.00**	**223,718.40**	**-**	**(21,581.40)**
3700	CD Project-Tai O	Rent & Gov't Rent		101,928.00	101,928.00	-	-
		Rates		2,291.00	3,860.00	-	(1,569.00)
			Total	**104,219.00**	**105,788.00**	**-**	**(1,569.00)**
3735	Outreaching-CW & I	Rent & Gov't Rent		11,869.00	28,788.00	-	(16,919.00)
		Rates		15,207.00	17,600.00	-	(2,393.00)
			Total	**27,076.00**	**46,388.00**	**-**	**(19,312.00)**
3736	IT-Lok Wah	Rent & Gov't Rent		14,846.00	30,744.00	-	(15,898.00)
		Rates		63,864.00	85,640.00	-	(21,776.00)
			Total	**78,710.00**	**116,384.00**	**-**	**(37,674.00)**
3737	IT-Tuen Mun	Rent & Gov't Rent		578,088.00	578,088.00	-	-
		Rates		31,451.00	40,060.00	-	(8,609.00)
			Total	**609,539.00**	**618,148.00**	**-**	**(8,609.00)**
3738	Ou treadling - TKO	Rent & Gov't Rent		35,200.00	15,281.16	19,918.84	-
		Rates		-	15,200.00	-	(15,200.00)
			Total	**35,200.00**	**30,481.16**	**19,918.84**	**(15,200.00)**
3748	CD Project-Kwunlunglau	Rent & Gov't Rent		154,800.00	167,398.00	-	(12,598.00)
		Rates		-	2,556.00	-	(2,556.00)
			Total	**154,800.00**	**169,954.00**	**-**	**(15,154.00)**
7227	Wan Wah C&A Home	Rent & Gov't Rent		2,056,608.00	2,098,218.00	-	(41,610.00)
		Rates		219,672.00	242,000.00	-	(22,328.00)
			Total	**2,276,280.00**	**2,340,218.00**	**-**	**(63,938.00)**
7285	Lam Woo	Rent & Gov't Rent		206,472.00	361,546.96	-	(155,074.96)
		Rates		21,825.00	50,690.00	-	(28,865.00)
			Total	**228,297.00**	**412,236.96**	**-**	**(183,939.96)**
7325	Central Adm-Ellen Li	Rent & Gov't Rent		-	31,200.00	-	(31,200.00)
		Rates		32,200.00	45,200.00	-	(13,000.00)
			Total	**32,200.00**	**76,400.00**	**-**	**(44,200.00)**
7327	Home Help-Ellen Li	Rent & Gov't Rent		27,720.00	5,890.00	21,830.00	-
		Rates		-	-	-	-
			Total	**27,720.00**	**5,890.00**	**21,830.00**	**-**
7892	Home Help-Shamshuipo	Rent & Gov't Rent		194,354.00	89,544.00	104,810.00	-
		Rates		3,363.00	3,080.00	283.00	-
			Total	**197,717.00**	**92,624.00**	**105,093.00**	**-**
3774	OPRS-Y Seeds Wellness Service	Rent & Gov't Rent		-	228,408.00	-	(228,408.00)
		Rates		-	29,980.00	-	(29,980.00)
			Total	**-**	**258,388.00**	**-**	**(258,388.00)**

SCHEDULE FOR RENT & RATES - continued

Analysis of Subvention and Expenditure for the Period from 1 April 2024 to 31 March 2025

Annex 2
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Unit Code	Name	Subvented Element		Subvention Released HK$	Actual Expenditure HK$	Surplus HK$	Deficit HK$
AE76	Fanling Queens Hill Day Care Centre	Rent & Gov't Rent		-	366,284.00	-	(366,284.00)
		Rates		-	33,820.00	-	(33,820.00)
			Total	**-**	**400,104.00**	**-**	**(400,104.00)**
AE62	YWCA Centennial Child UPlace	Rent & Gov't Rent		-	451,608.00	-	(451,608.00)
		Rates		-	36,200.00	-	(36,200.00)
			Total	**-**	**487,808.00**	**-**	**(487,808.00)**
AH69	YWCA Y-Kids UPlace	Rent & Gov't Rent		-	451,520.00	-	(451,520.00)
		Rates		-	75,804.00	-	(75,804.00)
			Total	**-**	**527,324.00**	**-**	**(527,324.00)**
AF55	Y Joy Early Childhood School Social Work Service (TP) (TP/N 4)	Rent & Gov't Rent		-	380,200.00	-	(380,200.00)
		Rates		-	13,040.00	-	(13,040.00)
			Total	**-**	**393,240.00**	**-**	**(393,240.00)**
AM66	Y JOY EARLY CHILDHOOD SCHOOL SOCIAL WORK SERVICE (WTS/SK3) (TIME DEFINED 31/07/2027)	Rent & Gov't Rent		-	106,509.95	-	(106,509.95)
		Rates		-	4,691.60	-	(4,691.60)
			Total	**-**	**111,201.55**	**-**	**(111,201.55)**
AM67	Y JOY EARLY CHILDHOOD SCHOOL SOCIAL WORK SERVICE (TW/KWT3) (TIME DEFINED 31/07/2027)	Rent & Gov't Rent		-	301,500.80	-	(301,500.80)
		Rates		-	12,050.00	-	(12,050.00)
			Total	**-**	**313,550.80**	**-**	**(313,550.80)**
		Grand Total		**9,306,637.00**	**14,713,961.69**	**154,801.84**	**(5,562,126.53)**