Annual Financial Report For the year ended 31 March 2024



	Pages
ASSURANCE REPORT	1 - 3
ANNUAL FINANCIAL REPORT	4
NOTES ON THE ANNUAL FINANCIAL REPORT	5 - 9
ANNEXES TO THE ANNUAL FINANCIAL REPORT	10 - 13



Tel: +852 2218 8288 Fax: +852 2815 2239 www.bdo.com.hk

電話: +852 2218 8288 傳真: +852 2815 2239 www.bdo.com.hk 25th Floor Wing On Centre 111 Connaught Road Central Hong Kong

香港干諾道中111號 永安中心25樓

INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

We have audited the consolidated financial statements of the Hong Kong Young Women's Christian Association (the "Association") for the year ended 31 March 2024 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and have issued an unmodified auditor's report thereon dated 19 September 2024.

Pursuant to the Lump Sum Grant ("LSG") Manual issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to issue this assurance report in connection with the Annual Financial Report ("AFR") of the Association for the year ended 31 March 2024.

Responsibilities of the Directors

In relation to this report, the directors are responsible for ensuring the AFR of the Association for the year ended 31 March 2024 is properly prepared in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD; and the use of the funds from the LSG by the Association has complied with the purposes as specified in the LSG Manual and other instructions issued by the SWD.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the *Code of Ethics* for *Professional Accountants* issued by the HKICPA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to form a conclusion, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 851 (Revised), Reporting on the Annual Financial Reports of Non-governmental Organisations issued by the HKICPA ("PN 851 (Revised)"). We have planned and performed our work to obtain reasonable assurance for giving conclusion 1 and obtain limited assurance for giving conclusion 2 below.



INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

Auditor's Responsibility - Continued

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In relation to our conclusion 1 below, we have planned and performed such procedures as we considered necessary with reference to the procedures recommended in PN 851 (Revised), to satisfy ourselves that the AFR has been properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.

In relation to our conclusion 2 below, we have obtained an understanding in respect of the purposes of the use of the funds as specified in the LSG Manual and other instructions issued by the SWD and obtaining an understanding of the control procedures. We are not required to perform any procedures to search for instances of the use of funds from the LSG by the Association being non-complied with the specified purposes. Our work was limited to reporting non-compliances identified as a result of the procedures performed in relation to conclusion 2 and during the normal course of our work relating to conclusion 1. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

- In our opinion, the AFR of the Association for the year ended 31 March 2024 is properly prepared, in all material respects, in accordance with the relevant accounting and financial reporting requirements set out in the LSG Manual and other instructions issued by the SWD.
- 2. Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the use of the funds from the LSG by the Association has not complied, in all material respects, with the purposes as specified in the LSG Manual and other instructions issued by the SWD.



INDEPENDENT AUDITOR'S ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

Intended Users and Purpose

This report is intended solely for submission by the Association to the SWD and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the SWD without further comment from us.

BDO Limited

Certified Public Accountants

Hong Kong, 19 September 2024

ANNUAL FINANCIAL REPORT

NGO: HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

(1 APRIL 2023 to 31 MARCH 2024)

	Notes	2023-24 HK\$	2022-23 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	16	368,121,250	326,246,658
b. Provident Fund	1c	28,583,100	26,040,647
2. Fee Income	2	11,282,808	10,112,720
3. Central Items	3	29,152,407	23,144,857
4. Rent and Rates	4	8,802,251	8,802,251
5. Other Income	5	30,215,780	22,400,641
6. Interest Received	_	7,365,730	2,339,890
TOTAL INCOME		483,523,326	419,087,664
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		339,347,999	303,349,680
b. Provident Fund	1 c	25,368,854	23,246,960
c. Allowances		-	
Sub-total	6	364,716,852	326,596,640
2. Other Charges	7	76,277,650	55,622,038
3. Central Items	3	28,601,661	18,322,675
4. Rent and Rates	4	12,880,862	11,407,579
TOTAL EXPENDITURE		482,477,025	411,948,932
C. SURPLUS FOR THE YEAR	8	1,046,301	7,138,732

The Annual Financial Report from pages 4 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE

SIGNATURE

PRIVATE & CONFIDENTIAL

CHAIRMAN 1

DATE: 19 September 2024

CHIEF EXECUTIVE

DATE: 19 September 2024

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a. Basis of Preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR

b. Lump Sum Grant (excluding Provident Fund)

This represents LSG (excluding Provident Fund) received for the year.

c. Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items which are separately included as part of the income and expenditure of the relevant items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution	Snapshot Staff	6.8% and Other Posts	Total
	HK\$	HK\$	HK\$
Subvention Received	7,704,262	20,878,838	28,583,100
Provident Fund Contribution Paid			
during the Year	(7,054,243)	(18,314,611)	(25,368,854)
Surplus for the Year	650,019	2,564,227	3,214,246
Add: Surplus/(Deficit) b/f	1,466,361	39,255,613	40,721,974
			-
Add: Additional subvention received for previous year(s)	-	456,826	456,826
Less: Refund to Government	(964,341)	-	(964,341)
Surplus/(Deficit) c/f	1,152,039	42,276,666	43,428,705

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items *

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs.

The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

		2023-24 HK\$	2022-23 HK\$
i)	a. Income		
	Dementia Supplement for Residential Elderly Services	4,345,631	4,421,418
	Infirmary Care Supplement for Residential Elderly Services	2,994,290	3,015,360
	After School Care Programme - Fee Waiving Subsidy Scheme	2,041,560	2,039,580
	Time-defined Subsidy Scheme for Extended Hours Service Users	48,851	31,789
	Training Sponsorship Scheme for Two-Year MOT/MPT Programme of POLYU	1,600,000	-
	Training Subsidy Programme for Children on the Waiting List for		
	Subvented Pre-school Rehabilitation Services	719,877	661,505
	Care		
	Workers in Pre-school Rehabilitation Services	-	-
	Pilot Scheme on On-site Pre-school Rehabilitation Services	-	-
	Early Childhood School Social Work Service	17,319,561	12,896,500
	Time-defined Subsidy Scheme for OCC Service	82,637	78,705
	Child Care Training for Grand parents	-	-
	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for		
	Residential Care Homes for the Elderly	-	-
	Total [Annex 1]	29,152,407	23,144,857
	b. Expenditure		
	Dementia Supplement for Residential Elderly Services	4,434,430	4,371,004
	Infirmary Care Supplement for Residential Elderly Services	3,092,371	2,962,671
	After School Care Programme - Fee Waiving Subsidy Scheme	1,980,356	1,875,603
	Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
	Training Sponsorship Scheme for Two-Year MOT/MPT Programme of POLYU	1,280,000	480,000
	Training Subsidy Programme for Children on the Waiting List for		
	Subvented Pre-school Rehabilitation Services	601,523	705,894
	Care		
	Workers in Pre-school Rehabilitation Services	15,000	15,000
	Pilot Scheme on On-site Pre-school Rehabilitation Services		
	Early Childhood School Social Work Service	17,197,982	7,699,603
	Time-defined Subsidy Scheme for OCC Service	-	-
	Child Care Training for Grand parents	-	<u>.</u>
	One-off Subsidy for Enhanced Provision of Visiting Medical Officer for		
	Residential Care Homes for the Elderly	-	212,900
	Total [Annex 1]	28,601,661	18,322,675
		20,001,001	10,522,075

^{*} Claw back and back payment are not included, please refer to Note 8 for claw back and back payment (if any)

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have <u>not</u> been included in AFR.

NOTES ON THE ANNUAL FINANCIAL REPORT

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have <u>not</u> be included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure of the FSA services/FSA-related activities reflected in the AFR.

The breakdown on Other Income is as follows:

	2023-24	2022-23
Other Income	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	29,845,266	21,711,514
(b) Utilised allocation under Central Items (CI) - After School Care Programme (ASCP) - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	1,980,356	1,875,603
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	57,784	174,603
(d) Others	312,730	514,524
Sub-Total	32,196,136	24,276,244
Less: Utilised allocation under CI - ASCP - FWSS which forms as part of Other Income*	(1,980,356)	(1,875,603)
Total	30,215,780	22,400,641

^{*} For those programmes which are regarded as FSA services/FSA-related activities only

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	<u>HK\$</u>
HK\$700,001 - HK\$800,000 p.a.	23	17,165,216
HK\$800,001 - HK\$900,000 p.a.	19	15,842,729
HK\$900,001 - HK\$1,000,000 p.a.	6	5,770,140
HK\$1,000,001 - HK\$1,100,000 p.a.	11	11,376,880
HK\$1,100,001 - HK\$1,200,000 p.a.	22	25,014,191
>HK\$1,200,000 p.a.	13	18,937,227

NOTES ON THE ANNUAL FINANCIAL REPORT

7. Other Charges

The breakdown on Other Charges is as follows:

C	2023-24	2022-23
	HK\$	HK\$
(a) Utilities	7,102,944	6,280,489
(b) Food	6,672,323	4,443,116
(c) Administrative Expenses	4,275,212	3,303,637
(d) Stores and Equipment	8,292,726	8,651,961
(e) Repair and Maintenance	7,843,398	4,073,435
(f) Special Allowances	-	-
(g) Programme Expenses	35,119,365	24,280,001
(h) Transportation and Travelling	1,315,590	967,510
(i) Insurance	3,039,762	2,252,433
(j) Staff Training & Development	786,252	576,717
(k) Other Staff-related Initiatives	3,184,846	2,101,850
(l) Miscellaneous	625,589	566,492
Sub-Total	78,258,006	57,497,641
Less: Utilised allocation under CI-ASCP - FWSS* which forms as part of Other Income	(1,980,356)	(1,875,603)
Total	76,277,650	55,622,038

^{*} For those programmes which are regarded as FSA service/FSA-related activities only

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Lump Sum Grant (LSG)	Holding Account (HA)	Adjustment for Utilised allocation under ASCP - FWSS	Rent and Rates	Central Items	Total
	HK\$	HK\$	HKS	HKS	HKS	HK\$
Income						
Lump Sum Grant	396,704,350	-	-	-	-	396,704,350
Fee Income	11,282,808	-	-			11,282,808
Other Income	32,196,136		(1,980,356)	-	-	30,215,780
Interest Received (Note (1))	7,365,730	-	-	-	-	7,365,730
Rent and Rates	-	-	-	8,802,251	-	8,802,251
Central Items	-	-	-		29,152,407	29,152,407
Total Income (a)	447,549,024	-	(1,980,356)	8,802,251	29,152,407	483,523,326
Expenditure						
Personal Emoluments	364,716,852	_	_			364,716,852
Other Charges	78,258,006		(1,980,356)			76,277,650
Rent and Rates			(1000,000)	12,880,862		12,880,862
Central Items			-	12,000,002	28,601,661	28,601,661
Total Expenditure (b)	442,974,858		(1,980,356)	12,880,862		
Local Expenditure (b)	442,974,030		(1,980,336)	12,880,862	28,601,661	482,477,025
Surplus/(Deficit) for the Year (a) - (b)	4,574,166	-	-	(4.078,611)	550,746	1,046,301
Less: Surplus / (Deficit) of Provident Fund	(3,214,246)	-				(3,214,246)
	1,359,920	-	-	(4.078,611)	550,746	(2,167,946)
Surplus/(Deficit) b/f (note 2)	82,593,702	34,234,772	2	(11,497,585)	11,815,756	117,146,645
Adjusted Surplus/(Deficit) b/f	82,593,702	34,234,772	-	(11,497,585)	11,815,756	117,146,645
	83,953,622	34,234,772	-	(15,576,196)	12,366,502	114,978,699
Add:						
Backpayment of Rent & Rates	-		-	1,296,939	-	1,296,939
Less:						
Refund to Government - Extended						
Hours Service Users	-		-		(31,789)	(31,789)
Refund to Government - Time-defined						
Subsidy Scheme for OCCS	-	-	-		(78,705)	(78,705)
Refund to Government - Dementia / Infirmary Care Supplem		-	-	-	(103,103)	(103,103)
Refund to Government - Rent and Rate	-	-	-	(296,342)		(296,342)
Transfer from LSG Reserve to cover the salary adjustment for Dementia			-	-	-	-
Supplement and Infirmary Care						
Supplement (Note (3))						
Adjustment for utilised allocation under						
Enhanced ASCP - FWSS* (over-estimated) / under-estimated in previous years(s)			-			
Surplus/(Deficit) c/f (Note (4))	83,953,622	34,234,772	-	(14,575,599)	12,152,905	115,765,699

- Note:
 (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b'f from previous years (including holding account) and all interest received in previous years should be included in the surplus b'f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve, will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure excluding Provident Fund Contribution) for the year. For NGOs with HA, with effect from 2022-23, the calculation of the annual claw-back is as follows:

 (i) With Snapshot Staff (SS)

 The level of LSG cumulative reserve will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure excluding Provident Fund Contribution) for the year. For any amount above the cap, SWD would arrange the claw-back (including provisional in the following financial year) accordingly.
- * For those programmes which are regarded as FSA-related activities only

Schedule for Central Items Analysis of Subvention and Expenditure for the Period from 1 April 2023 to 31 March 2024

Name of Agency: HONG KONG YOUNG WOMEN'S CHRISTIAN ASSOCIATION

				Maternity I eave Day		Actual			77-8-12					
				Matternity Leave Lay					Dencit					
Unit C	Unit Code and Name/		Subvention	refinbursement	Actual	Expenditure incurred under	Surrulus	Deficit	transferred to	Adjusted	Surplus /	Refund to	Adinetmant	S. company
Remitt	Remittance Advice No.	Subvented Element	(a1)	received	(a2)	_	(a) = (a1) - (a2)	(a) = (a1) - (a2) $(b) = (a1) - (a2)$	(3)	(p) = (p)-(c)	(e)	Cover minem	Aujustment (g)	Surpius c/I (fi)=(e)+(a)-(fl)-(f)+/-(g)
			HKS	HKS	HKS	+	HKS	HKS	HK\$	HKS	HKS	HKS	HKS	HKS
W 8767	Wan Wah C&A Home	Dementia Supplement for Residential Elderly Services	3,089,063	33.249	3.163.782			(74719)		(74.719)	(598.9)			(010 11)
Cl	Cheng Pon Hing C&A	Dementia Supplement for								(21,31)	(costs)			016,711)
T	ome	Kesidential Elderly Services	1,256,568		1,270,648	,	,	(14,080)	r	(14,080)	(12,160)	14,080		(40,320)
3723 W	Wan Wah C&A Home	Infirmary Care Supplement for Residential Elderly Services	2,318,160	,	2,391,706	,		(73,546)	i	(73.546)	55.366	689 65		(98 02)
	Cheng Pon Hing C&A	Infirmary Care Supplement for								(contact)				600,07)
6641 Ho	Home	Residential Elderly Services	676,130	24,535	700,665	,	ř	(24,535)	¥	(24,535)	,	1	•	(24.535)
		After School Care Programme -												
	3046	Fee Warving Subsidy Scheme	2,041,560		1,980,356		61,204	1	•	,	735,724		r	796.928
77	000 00 117300	Time-defined Subsidy Scheme for	120 07											
>	300 0C W 300	Exienced from Selvice Osers	100,04	,	,	,	48,851		,	,	31,789	31,789	,	48,851
		Training Sponsorship Scheme for Two-Year MOT/MPT Programme												
	6541	ofPOLYU	1,600,000		1,280,000	,	320,000	1	٠	,	160,000	,		480 000
		Training Subsidy Programme for												Poot of the second of the seco
		Children on the Waiting List for												
		Subvented Pre-school												
	6524	Rehabilitation Services	719,877	ī	601.523		118,354			,	144,400	,		262.754
		Training Subsidy under Training												
		Scheme for Child Care Supervisors		*										
		and Special Child Care Workers in												
	6036	Pre-school Rehabilitation Services			15,000			(15,000)		(15,000)	45,000	,	•	30,000
		Pilot Scheme on On-site Pre-school												
	3417	Rehabilitation Services			ī		1	£	٠	1	41,350	,	1	41,350
		Time-defined Subsidy Scheme for												
	Nursery	Occasional Child Care Service	82,637			Ţ	82,637	1	,	ī	78,705	78,705	•	82,637
3146 &		Child Care Training for Grand												
147		parents	x	ī	*	r		,	ı	,	•		ť	•
		Early Childhood School Social												
	AC80	Work Service	17,319,561		17,197,982	,	121,579	,	,		5,196,897	1	i	5,318,476
		One-off Subsidy for Enhanced												
		Provision of Visiting Medical												
Domittongo	Domistones Advise No. 5065649	Chicer for Residential Care frontes												
Neminianica Vivie							,	,	,	ī		ı		,
otal for Central Item	ntral Item		29,152,407	57,784	28,601,661	,	752,625	(201,879)		(201,879)	6,470,206	213,597	ı	6,807,355
Add / Less: A	Amount of Deficit from	Add / Less : Amount of Deficit from salary adjustment transferred to												
A Deput Der					٠	t			ı	ii.			•	•
Adjusted To	Adjusted Total for Central Item	3	29,152,407	57,784	199'109'87	,	752,625	(201,879)	·	(201,879)	6,470,206	213,597	ı	6.807.355

Schedule for Rent & Rates <u>Analysis of Subvention and Expenditure for the Period from 1 April 2023 to 31 March 2024</u>

Unit Code	Name	Subvented Element	Subvention Released HK\$	Actual Expenditure HK\$	Surplus HK\$	Deficit HK\$
3557	Neighbourhood Elderly Centre	Rent & Gov't Rent	304,043	711,678	-	(407,635
		Rates	38,546	73,759	-	(35,213
		Total	342,589	785,437	=	(442,848)
3562	Integrated Home Care Services	Rent & Gov't Rent	213,372	217,372	-	(4,000)
		Rates	-	-	-	-
		Total	213,372	217,372	-	(4,000)
3570	Central Adm-Headquarters	Rent & Gov't Rent	13,477	18,520	-	(5,043)
		Rates	26,951	30,654	-	(3,703)
2571		Total	40,428	49,174	-	(8,746)
3571	Central Adm-Ming Yue	Rent & Gov't Rent	459,048	459,048	-	-
		Rates	49,373	52,600	-	(3,227)
		Total	508,421	511,648	-	(3,227)
3573	Home Help-Ming Yue	Rent & Gov't Rent Rates	20,760	48,000	-	(27,240)
		Total	20,760	48,000	-	(27,240)
3591	IT-Western District	Rent & Gov't Rent	586,836	1,372,980	-	(786,144)
		Rates	39,203	55,640	-	(16,437)
		Total	626,039	1,428,620	-	(802,581)
3592	IT-Tsing Yi	Rent & Gov't Rent	11,464	408,822	-	(397,358)
		Rates	42,576	50,800	-	(8,224)
3594	IT-Sham Shui Po	Rent & Gov't Rent	54,040	459,622	-	(405,582)
3394	11-Sham Shul I 0	Rates	34,258 54,741	234,578 51,400	3,341	(200,320)
		T-4-1	99,000	207.070	224	(200.220)
3596	IT-Butterfly	Rent & Gov't Rent	88,999	285,978	3,341	(200,320)
3390	11-Butterny	Rates	455,328 28,842	455,328 32,800	-	(3,958)
		Total	484,170	488,128	-	(3,958)
3597	IT-Tin Shui Wai	Rent & Gov't Rent	25,157	121,201	-	(96,044)
		Rates	40,070	53,200	-	(13,130)
		Total	65,227	174,401	-	(109,174)
3598	IT-Lung Cheung	Rent & Gov't Rent	610,824	610,824	-	-
		Rates	48,481	51,100	-	(2,619)
		Total	659,305	661,924	-	(2,619)
3599	ICYSC TKO	Rent & Gov't Rent	211,536	286,416	-	(74,880)
		Rates	39,355	47,200	-	(7,845)
		Total	250,891	333,616	-	(82,725)
3645	Home Help-Kowloon City	Rent & Gov't Rent	238,800	389,005	-	(150,205)
		Rates	10,734	17,499	-	(6,765)
26:-	al p w	Total	249,534	406,504	-	(156,970)
3648	Cheng Pon Hing Hostel	Rent & Gov't Rent	842,567	1,319,652	-	(477,085)
		Rates	11,263	8,620	2,643	-
		Total	853,830	1,328,272	2,643	(477,085)

Schedule for Rent & Rates <u>Analysis of Subvention and Expenditure for the Period from 1 April 2023 to 31 March 2024</u>

3695 Sc 3700 Ci 3735 Oi 3736 III	T-Shatin School Social Work CD Project-Tai O Outreaching-CW & I T-Lok Wah	Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates	HK\$ 438,320 63,521 501,841 181,536 20,601 202,137 101,928 2,291 104,219 11,869 15,207	HK\$ 502,769 77,300 580,069 181,536 24,400 205,936 101,928 2,860 104,788 28,788 16,600	HK\$	HKS (64,445 (13,775 (78,228 (3,795 (3,795 (566 (566 (566 (566 (566 (566 (566 (5
3700 Ci 3735 Oi 3736 III 3737 III	Chool Social Work CD Project-Tai O Outreaching-CW & I	Rates Total Rent & Gov't Rent Rates	63,521 501,841 181,536 20,601 202,137 101,928 2,291 104,219 11,869 15,207	77,300 580,069 181,536 24,400 205,936 101,928 2,860 104,788 28,788	- - - - -	(13,779) (78,221) - (3,799) (3,799) - (569)
3730 C: 3735 O: 3736 III	CD Project-Tai O Outreaching-CW & I	Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates	181,536 20,601 202,137 101,928 2,291 104,219 11,869 15,207	181,536 24,400 205,936 101,928 2,860 104,788 28,788		(3,799
3730 C: 3735 O: 3736 III	CD Project-Tai O Outreaching-CW & I	Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates	181,536 20,601 202,137 101,928 2,291 104,219 11,869 15,207	181,536 24,400 205,936 101,928 2,860 104,788 28,788		(3,799
3735 O	Outreaching-CW & I	Rates Total Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total	20,601 202,137 101,928 2,291 104,219 11,869 15,207	24,400 205,936 101,928 2,860 104,788 28,788		(3,799
3735 O	Outreaching-CW & I	Rent & Gov't Rent Rates Total Rent & Gov't Rent Rates Total	101,928 2,291 104,219 11,869 15,207	101,928 2,860 104,788 28,788		(569
3735 O	Outreaching-CW & I	Rates Total Rent & Gov't Rent Rates Total	2,291 104,219 11,869 15,207	2,860 104,788 28,788		(569
3736 IT		Total Rent & Gov't Rent Rates Total	104,219 11,869 15,207	104,788 28,788		
3736 IT		Rent & Gov't Rent Rates Total	11,869 15,207	28,788	-	
3736 III 3737 III		Rates	15,207			(569
3737 IT	T-Lok Wah	Total		16 600	-	(16,919
3737 IT	T-Lok Wah		27.07	10,000	-	(1,393
3737 IT	T-Lok Wah	Rent & Gov't Rent	27,076	45,388	-	(18,312
		Train or Oo , trout	14,846	38,640	-	(23,794
		Rates	63,864	81,640	-	(17,776
		Total	78,710	120,280	-	(41,570
	T-Tuen Mun	Rent & Gov't Rent	578,088	578,088	-	-
		Rates	31,451	38,060	-	(6,609
		Total	609,539	616,148	-	(6,609
3738 Oi	Outreaching - TKO	Rent & Gov't Rent	35,200	35,342	-	(142
		Rates	- 4	22,400	-	(22,400
		Total	35,200	57,742	-	(22,542
3748 CI	D Project-Kwunlunglau	Rent & Gov't Rent	154,800	168,149	-	(13,349
		Rates	-	1,704	-	(1,704
		Total	154,800	169,853	(=)	(15,053
7227 W	Van Wah C&A Home	Rent & Gov't Rent	2,056,608	2,096,303	-	(39,695
		Rates	219,672	241,000	-	(21,328
		Total	2,276,280	2,337,303	-	(61,023
7285 La	am Woo	Rent & Gov't Rent	206,472	356,141	-	(149,669
		Rates	21,825	84,792	-	(62,967
		Total	228,297	440,933	-	(212,636
7325 Ce	entral Adm-Ellen Li	Rent & Gov't Rent Rates	32,200	44,200	-	(12,000
		Total	32,200	44 200		(12.000
7327 Ho	ome Help-Ellen Li	Rent & Gov't Rent	27,720	44,200	27,720	(12,000
7327	ome neip Enen Er	Rates	-	-	-	-
7002	The Classical Control	Total	27,720	=	27,720	
7892 Ho	ome Help-Shamshuipo	Rent & Gov't Rent Rates	63,264 3,363	92,948 2,080	1,283	(29,684
		Total	66,627	95,028	1,283	(29,684
3774 OP	PRS-Y Seeds Wellness Service	Rent & Gov't Rent	-	228,408	-	(228,408
		Rates	-	27,980	-	(27,980
				1		

Unit			Subvention	Actual		
Code	Name	Subvention Released	Released	Expenditure	Surplus	Deficit
		HK\$	HK\$	HKS	HK\$	HK\$
AE76	Fanling Queens Hill Day Care Centre	Rent & Gov't Rent	-	332,848	-	(332,848)
		Rates	-	52,013		(52,013)
		Total	-	384,861	_	(384,861)
AE62	YWCA Centennial Child UPlace	Rent & Gov't Rent	-	-	-	-
		Rates	-	-	-	-
		Total	-	-	-	-
AH69	YWCA Y-Kids UPlace	Rent & Gov't Rent		-	-	-
		Rates			-	-
		Total		-	-	-
AF55	Y Joy Early Childhood School Social	Rent & Gov't Rent		234,998	_	(234,998)
	Work Service (TP) (TP/N 4)	Rates		8,251	_	(8,251)
		Tutes		0,231	_	(6,231)
		Total		243,249	-	(243,249)
		Grand Total	8,802,251	12,880,862	34,987	(4,113,598)